

## **WOODLANDOR HOLDINGS BERHAD GROUP INTERNAL AUDIT CHARTER**

### **Mission**

The mission of the Internal Auditor is to independently ascertain whether the on-going processes for controlling operations throughout the Woodlandor Group, are adequately designed and functioning in an effective manner.

### **Scope of Activities**

The internal auditors' scope of activities is to ascertain, through selective testing, that the processes for controlling, as they have been designed and represented by management, are adequate and functioning in an effective manner to ensure:

- Resources are adequately protected;
- Significant financial, managerial and operating information are accurate and reliable; and
- Employees' actions are in compliance with relevant laws and regulation.

### **Accountability**

The internal auditors, in the discharge of its duties, shall be accountable to the Audit Committee of the Woodlandor Group to:

- Provide an assessment of the adequacy and effectiveness of the organisation's processes for controlling its activities for the financial year under review;
- Report significant issues related to the processes for controlling the activities of the organisation and provide information concerning such issues; and
- Provide recommendation and information on the status and results of the internal audit review on a quarterly basis.

### **Independence**

Whenever necessary, the Audit Committee shall meet with the internal auditors without the present of executive Board members or management personnel, to allow the Audit Committee and the internal auditors to communicate independently.